



INDUS Holding AG
Bergisch Gladbach
WKN 620 010/ISIN DE0006200108

Annual Shareholders' Meeting
22 May 2024 at 10:30 a.m. (CEST)

Explanatory report of the Board of Management pursuant to section 289a and section 315a of the German Commercial Code (HGB)

The combined management report for INDUS Holding AG and the Group for the fiscal year from 1 January 2023 to 31 December 2023 contains disclosures pursuant to section 289a of the German Commercial Code (HGB) and section 315a of the German Commercial Code (HGB), respectively. In the annual report for the 2023 fiscal year the disclosures can be found under the heading "Acquisition-related Disclosures" on pages 51 et seq. Full reference is made to this.

Bergisch Gladbach, April 2024

INDUS Holding AG
The Board of Management