



INDUS Holding AG
Bergisch Gladbach
WKN 620 010/ISIN DE0006200108

Annual Shareholders' Meeting
22 May 2024 at 10:30 a.m. (CEST)

**Explanatory notes on agenda item 1 pursuant to section 124a sentence 1 No. 2 German
Stock Corporation Act (AktG)**

The subject of agenda item 1 is the presentation of the adopted annual financial statements for INDUS Holding AG and the approved consolidated financial statements as well as the combined management report for INDUS Holding AG and the Group along with the Board of Management's explanatory report on the disclosures pursuant to section 289a and section 315a of the German Commercial Code (HGB) as well as the Supervisory Board's report and the separate non-financial Group report, each for the financial year from 1 January 2023 to 31 December 2023.

These documents together with the Board of Management's proposal for the appropriation of the balance sheet profit are available on the Company's website at www.indus.de/en/investor-relations/financial-reports-and-presentations/ from the day the Annual Shareholders' Meeting is convened.

The Supervisory Board has approved the annual financial statements and the consolidated financial statements prepared by the Board of Management in accordance with section 172 of the German Stock Corporation Act (AktG) and has thus adopted the annual financial statements. In accordance with the statutory provisions, no resolution of the Annual Shareholders' Meeting is therefore required on agenda item 1. No resolution by the Annual Shareholders' Meeting is required by law on the report of the Supervisory Board or the explanatory report of the Board of Management on the disclosures pursuant to section 289a and section 315a of the German Commercial Code (HGB).

Bergisch Gladbach, April 2024

INDUS Holding AG
The Board of Management

This translation is provided to shareholders for convenience purposes only. In case of discrepancy between the English and German version, the German version of this document shall prevail.