



**UPDATE OF THE DECLARATION OF CONFORMITY 2021
ON THE GERMAN CORPORATE GOVERNANCE CODE PURSUANT TO SECTION 161 AKTG**

Pursuant to section 161 of the German Stock Corporation Act (“AktG”), the Board of Management and the Supervisory Board of a listed German stock corporation are obliged to declare once a year whether the recommendations of the German Corporate Governance Code have been complied with and which recommendations have not been applied and why. Following due examination, the Board of Management and the Supervisory Board of INDUS Holding AG declare pursuant to section 161 AktG:

Since issuing its last declaration of conformity on 18 March 2021, INDUS Holding AG has complied with all the recommendations of the German Corporate Governance Code as amended on 19 December 2019 (“Code”) and published by the Federal Ministry of Justice in the official section of the German Federal Gazette on 20 March 2020 and will continue to comply with all of the recommendations of the Code in the future.

Bergisch Gladbach, 9 December 2021

For the Board of Management

For the Supervisory Board

Dr. Johannes Schmidt

Rudolf Weichert

Jürgen Abromeit

This Declaration of Conformity is also available in German. Both the English and the German versions of the Declaration of Conformity can be downloaded from the Internet at www.indus.de

Only the German version of the Declaration of Conformity is legally binding