

INDUS Holding AG

We are one of the leading and value-based specialists in the field of sustainable and long-term investment and development for strong future industrial technology companies.

PROFILE

INDUS Holding AG, founded in 1989, is a leading specialist for sustainable corporate development in the German-speaking SME sector. INDUS acquires two to three technology-oriented and future-oriented industrial technology companies each year for the Engineering, Infrastructure and Materials segments. As a value-oriented investment company with a clear focus on defined future topics, INDUS actively supports its operationally independent portfolio companies in their entrepreneurial development over the long term, particularly in the areas of Innovation, Market Excellence, Operational Excellence and Sustainability.

BOARD OF MANAGEMENT

Dr. Johannes Schmidt (**Chairman of the Board**),
Gudrun Degenhart, Dr. Jörn Großmann,
Axel Meyer, Rudolf Weichert

SUPERVISORY BOARD

Jürgen Abromeit (**Chairman of the Supervisory Board**),
Wolfgang Lemb ¹ (Deputy Chairman of the Supervisory Board),
Dr. Dorothee Becker, Dorothee Diehm ¹, Pia Fischinger ¹,
Cornelia Holzberger ¹, Gerold Klausmann ¹, Jan Klingelberg,
Stefan Müller ¹, Barbara Schick, Carl Martin Welcker and
Prof. Dr. Isabell M. Welpé

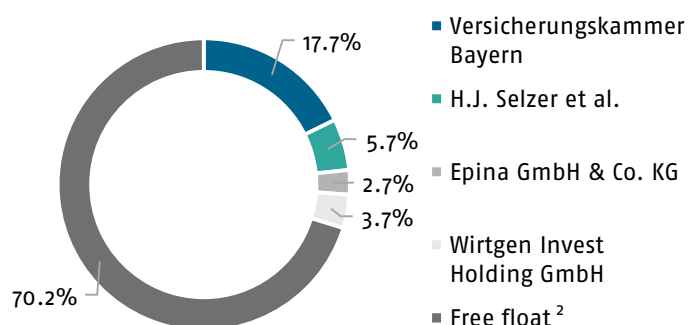
¹ Employee Representative

² The German Stock Exchange defines free float as all shares not held by major shareholders (share of capital of at least 5%). According to this definition, free float amounts to 76.6%.

KEY FIGURES

WKN/ISIN	620010 / DE0006200108
Ticker	INH.DE
Share type	Non-par bearer shares
Stock exchanges	XETRA, Düsseldorf, Frankfurt (regulated market); Tradegate Exchange, Berlin, Hamburg, Hanover, Munich, Stuttgart
Markt segment	Prime Standard
Designated Sponsors	Hauck & Aufhäuser Lampe Privatbank AG, ICF BANK AG, ODDO BHF
Share capital	EUR 69,928,453.64
No. of shares	26,895,559
First trading day	13 Sep 1995
Last capital increase	26 Mar 2021

SHAREHOLDER STRUCTURE



FISCAL YEAR 2022

SALES

EUR 1.80 billion

+10.4%

EBIT MARGIN

7.4%

EPS

(continuing operations)

EUR 2.68 EUR

Ordinary share

DIVIDEND

EUR 0.80

Dividend per share

DIVIDEND YIELD

3.6%

On the year-end closing price as of Dec. 31, 2022

FINANCIAL KEY FIGURES

in EUR millions	2022*	2021**	2020	2019	2018
Sales	1,804.1	1,633.5	1,558.6	1,742.8	1,710.8
EBITDA	262.5	251.2	157.7	225.7	218.1
EBIT before impairments	176.5	168.1	65.7	135.2	150.5
EBIT margin before impairments (in %)	9.8	10.3	4.2	7.8	8.8
EBIT	133.7	165.6	25.1	117.9	134.4
EBIT margin (in %)	7.4	10.1	1.6	6.8	7.9
Total assets	1,889.9	1,857.4	1,728.8	1,808.2	1,720.0
Equity	685.2	787.5	676.4	727.7	709.8
Equity ratio (in %)	36.3	42.4	39.1	40.2	41.3
Net debt ¹	593.5	504.2	518.9	546.2	482.8
Net debt/EBITDA	2.3	2.0	3.3	2.4	2.2
Investments ²	113.3	119.9	53.5	107.4	102.4
Earnings per share from continuing operations	2.68	3.68	-1.10	2.43	2.90
Cash flow per share	4.33	6.01	6.35	6.02	3.05
Dividend per share	0.80	1.05	0.80	0.80	1.50

* From continuing operations

** Retrospectively adjusted, from continuing operations

¹ Non-current and current financial liabilities – cash and cash equivalents

² Investments in company acquisitions, investments according to the equity method, intangible assets, property, plant and equipment



FINANCIAL CALENDAR

22 February 2024	Preliminary figures on FY 2023
20 March 2024	Annual report 2023
21 March 2024	Analyst and Investor Conference on FY 2023
14 May 2024	Interim report Q1/3M 2024
22 May 2024	Annual Shareholders' Meeting 2024
13 August 2024	Interim report Q2/H1 2024
12 November 2024	Interim Report on Q3/9M 2024

CONTACT

INDUS Holding AG

Kölner Straße 32, 51429 Bergisch Gladbach, Germany

Telefon: +49 (0)2204 40 00-0, Telefax: +49 (0)2204 40 00-20, Email: indus@indus.de

Corporate Communications

Nina Wolf | Public Relations

Telefon: +49 (0)2204 40 00-73, Telefax: +49 (0)2204 40 00-20, Email: presse@indus.de

Dafne Sanac | Investor Relations

Telefon: +49 (0)2204 40 00-32, Telefax: +49 (0)2204 40 00-20, Email: investor.relations@indus.de

[INDUS]

ADDITIONAL FINANCIAL FIGURES

Statement of Income

in EUR millions	2022*	2021**	2020	2019	2018
Revenue	1,804.1	1,633.5	1,558.6	1,742.8	1,710.8
of which domestic	896.9	837.6	801.8	890.2	878.9
of which domestic (in %)	49.7	51.3	51.4	51.1	51.4
of which abroad	907.2	795.8	756.8	852.6	831.9
of which abroad (in %)	50.3	48.7	48.6	48.9	48.6
EBITDA	262.5	251.2	157.7	225.7	218.1
EBIT before impairments	176.5	168.1	65.7	135.2	150.5
EBIT margin before impairments (in %)	9.8	10.3	4.2	7.8	8.8
Impairments ¹	42.8	2.5	17.3	17.3	16.1
EBIT	133.7	165.6	25.1	117.9	134.4
EBIT margin (in %)	7.4	10.1	1.6	6.8	7.9
EBT	115.9	149.7	9.6	99.0	114.7
Group net income for the year	-51.0	47.6	-26.9	60.1	71.2

Statement of Cash Flow

in EUR millions	2022*	2021**	2020	2019	2018
Operating cash flow	137.1	177.7	174.4	167.7	96.0
Cash flow from operating activities	116.3	158.3	155.2	147.3	74.7
Cash flow from investing activities	-94.4	-106.0	-52.4	-76.2	-98.3
Cash flow from financing activities	56.2	-40.8	-42.0	-46.1	-2.8
Cash and cash equivalents	127.8	136.3	194.7	135.1	109.6

Statement of Financial Position

in EUR millions	31.12.2022	31.12.2021	31.12.2020	31.12.2019	31.12.2018
Total assets	1,889.9	1,857.4	1,728.8	1,808.2	1,720.0
Equity	685.2	787.5	676.4	727.7	709.8
Equity ratio (in %)	36.3	42.4	39.1	40.2	41.3
Equity ratio ² (in %)	-7.4	6.0	-4.0	8.3	10.0
Net debt ³	593.5	504.2	518.9	546.2	482.8
Net debt/EBITDA	2.3	2.0	3.3	2.4	2.2
Working capital ⁴	496.7	443.9	410.5	478.3	472.2
Gearing ⁵	0.9	0.6	0.8	0.8	0.7

Investments and Depreciation/Amortization

in EUR millions	2022*	2021**	2020	2019	2018
Investments	113.3	119.9	53.5	107.5	102.4
of which in company acquisitions	58.8	67.3	0.0	29.2	11.5
of which in intangible assets	8.0	7.0	8.4	11.0	12.0
of which in property, plant and equipment	46.5	45.6	44.1	67.3	78.9

* From continuing operations

** Retrospectively adjusted, from continuing operations

Share

in EUR	2022*	2021**	2020	2019	2018
Average number of shares	26,895,559	26,332,863	24,450,509	24,450,509	24,450,509
Market capitalization (in EUR million)	590.4	880.8	784.9	949.9	953.6
Year-end price (XETRA)	21.95	32.75	32.10	38.85	39.00
Year-high closing price (XETRA)	34.35	37.30	40.45	47.45	66.00
Year-low closing price (XETRA)	17.44	29.40	21.40	31.45	37.65
Earnings per share Group	2.68	3.68	-1.10	2.43	2.90
Cash flow per share Group	4.33	6.01	6.35	6.02	3.05
Dividend per share Group	0.80	1.05	0.80	0.80	1.50
Dividend yield (in %)	3.6	3.2	2.5	2.1	3.8
Dividend payout ratio (in %)	79.0	51.9	60.0	24.6	48.1

Additional Key Figures

	2022*	2021**	2020	2019	2018
Portfolio companies (number as of 31.12.)	45	44	46	47	45
Employees within the Group (on average)	8,837	9,063	10,644	10,856	10,714

¹ Impairment losses on goodwill, property, plant and equipment and intangible assets

² Earning after taxes/equity

³ Non-current and current financial liabilities – cash and cash equivalents

⁴ Inventories + trade receivables – trade payables – advance payments – contract liabilities

⁵ Net debt/equity

* From continuing operations

** Retrospectively adjusted, from continuing operations